


<b>PROJECT NAME</b>					<b>PROJECT #</b>		<b>PREFERENCE ORDER</b>				
Street Reconstruction					TR1904		14				
<b>PROJECT DESCRIPTION</b>					<b>PROJECT IMAGE</b>						
This project consists of the rehabilitation, reconditioning and reconstruction of non-TIP funding eligible collector streets throughout the City. The specific streets are based on priorities derived through the Thoroughfare Plan, the Condition Assessment Program, traffic counts and types of traffic loads that roadway sees. The specific activity selected for each roadway may vary with the objective to maintain or improve the current average assessment score city-wide.											
<b>PROJECT JUSTIFICATION</b>											
In 2015 the City Council was presented with the results of the Rights of Way Assessment Program Study which showed the current pavement condition index (PCI) rating score to be at 76/100. To maintain the current score of 76 requires an annual investment of \$3.75 million. This recurring portion of the pavement program will focus on the reconstruction of the streets identified in the Assessment as requiring reconstruction. The other portion of the program will focus on the maintenance of streets through the operating budget.											
<b>INCREMENTAL OPERATING AND MAINTENANCE COSTS</b>											
Impact on operating budget <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes (See Below)											
<b>Fiscal Year</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>						
<b>Total Revenue</b>											
Personnel Services											
Operation & Maintenance											
Capital Outlay											
<b>Total Expense</b>											
<b>FTE Staff Total</b>											
<b>COST AVOIDANCE/PAYBACK PERIOD EXPLANATION</b>											
<b>PROJECT COSTS ALLOCATION</b>		<b>TOTAL BUDGET</b>	<b>FY PROJECTED ALLOCATIONS</b>								
			<b>CITY APPROP.</b>	<b>FUNDED BUDGET</b>	<b>ESTIMATED THRU 2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>PROJECT TOTAL</b>
Prelim. Engineering Report		\$375,000	\$375,000						\$75,000	\$75,000	\$150,000
Land/Right of Way											\$0
Design/Surveying		\$1,250,000	\$1,250,000						\$250,000	\$250,000	\$500,000
Construction		\$8,750,000	\$8,750,000						\$1,750,000	\$1,750,000	\$3,500,000
Equipment and Furniture											\$0
Contingency		\$500,000	\$500,000						\$100,000	\$100,000	\$200,000
<b>TOTAL COSTS</b>		<b>\$10,875,000</b>	<b>\$10,875,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,175,000</b>	<b>\$2,175,000</b>	<b>\$4,350,000</b>
<b>FUNDING SOURCES</b>		<b>TOTAL BUDGET</b>	<b>FY PROJECTED FUNDING SOURCES</b>								
			<b>CITY APPROP.</b>	<b>FUNDED BUDGET</b>	<b>ESTIMATED THRU 2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>PROJECT TOTAL</b>
General Revenue - Cash											\$0
Certificates of Obligation											\$0
General Obligation Bonds											\$0
New/Proposed GO Bonds		\$10,875,000	\$10,875,000						\$2,175,000	\$2,175,000	\$4,350,000
PEDC											\$0
W/S Revenue Bonds											\$0
System Revenue - Cash											\$0
Impact Fees - Cash											\$0
Impact Fees - Debt											\$0
Other Funding Sources <sup>1</sup> -											\$0
<b>TOTAL SOURCES</b>		<b>\$10,875,000</b>	<b>\$10,875,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,175,000</b>	<b>\$2,175,000</b>	<b>\$4,350,000</b>
<b>Explain &amp; Identify Type of Other Sources:</b> Project to carryover to 2021 and 2022											
Project Manager:											
Project's Approval Date: 6/22/2015											